

About Wirtek

Wirtek A/S is a Danish IT consultancy company that provides software development, testing, and consultancy services to help clients worldwide. With a team of almost 200 talented professionals, Wirtek specializes in Digitalization, Energy, Workforce & Facility Management, Wireless Communication & Automation, and Trade & E-commerce.

At Wirtek, we prioritize building long-term client relationships, with some lasting over a decade. We believe that quality partnerships are just as important as software quality in achieving our client's goals. Established in 2001, we have offices in Denmark and Romania and have been listed on Nasdaq First North Copenhagen since 2006. Ticker Code: <u>WIRTEK (DK0060040913)</u>

Brief Company History

2001: Wirtek A/S is established in Denmark as a spin-off from Nokia.

2006: First development and Testing Center opens in Romania, in Cluj-Napoca.

2006: Wirtek becomes a public company, listed on Nasdaq First North.

2020: Wirtek rebranding, strengthening the foundation for accelerated growth.

2021: Publication of the Accelerate 25 Strategy and CoreBuild acquisition

2022: Announcing Wirtek's Accelerate 25XL strategy with raised financial goals

2023: New structure on 5 core business domains.

2023: Martin Dommerby and Janie C. Nielsen bring new expertise to Wirtek's Board of Directors.

Fact sheet

- > 20+ years of experience in the IT industry
- HQ in Denmark (Aalborg). 3 offices in Romania (Cluj-Napoca & Bucharest)
- > Services: software engineering & electronic equipment services
- > 5 Business Units taking our promise to clients to the next level: Digitalization, Energy, Workforce & Facility Management, Wireless Communication & Automation, Trade & E-commerce
- > 5+ years average client partnership duration, increasing day-by-day
- References: Enrginet, Mark Information, SCADA International, Spectralink, Crestron, New Black, Keysight
- Listed on Nasdaq Copenhagen First North Growth Market since 2006

Short financial overview

Wirtek showed resilience in 2023 and a great ability to adjust to shifting markets and an inflation-driven cost pressure. Revenue grew by 7% to DKK 70.4 million with operating profits (EBITDA) of DKK 6.3 million compared to 7.5 million in 2022.

Our focus on renewable energy has paid off with a growth of 70% during 2023 in our Energy business unit. This sector presents a substantial growth opportunity for Wirtek, driven by the worldwide focus on renewable energy.

Our 2023 annual report outlines the baseline for Wirtek's ESG reporting, and we intend to intensify the focus on ESG as part of our strategy, leading up to us adhering to the Corporate Sustainability Reporting Directive (CSRD) no later than in 2026. More details here.

28% average annual revenue growth the past 5 years

32% average annual EBITDA growth the past 5 years

80% of revenue contracted at the beginning of a fiscal year

Contact Information

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