



wirtek

Committed. Involved. Proficient.

About Wirtek

Wirtek is a Danish IT outsourcing company. They team up with companies to help them create great software solutions and electronic equipment products.

With Wirtek, people come first and they're happy to have a team of great minds, with their hearts in the right place. And this changes everything, from the quality of the service to the attention they give to their client's business.

Clients get top-notch technical solutions and a committed team that works with them as if it were their own. The Wirtek team has a proven track record of creating strong financial results and their long-lasting client partnerships provide a unique position for future growth.



Company backgrounder

2001: Wirtek A/S is established in Denmark as a spin-off from Nokia.

2006: First development and Testing Center opens in Cluj-Napoca.

2006: Wirtek becomes a public company, listed on Nasdaq First North.

2014: They opened their second office in Cluj-Napoca.

2017: New location in Bucharest, as part of a strategic partnership with one of their customers.

2018: They acquired Software-Pro A/S .

2020: Wirtek rebranding, strengthening the foundation for accelerated growth.

2021: Publication of the Accelerate25 Strategy and CoreBuild acquisition

Short financial overview of Wirtek A/S

2020 was a good year for Wirtek. They delivered a revenue growth of 19% and EBITDA growth of 80%.

In April 2021 they announced the acquisition of CoreBuild, a people and growth-oriented software company. Q3 2021 was the first quarter with a full impact of the CoreBuild acquisition. While Wirtek still grew organically by 19% during Q3 2021, **the integration of CoreBuild has propelled the revenue growth to 97% compared to Q3 2020.**

In alignment with their Accelerate25 strategy, **the internationalization of Wirtek is progressing swiftly**, with 56% of revenue coming from clients outside Denmark during Q3 2021 compared to only 29% during fiscal year 2020.

Fact sheet

- ✓ Established in 2001
- ✓ HQ in Denmark (Aalborg). 4 offices in Romania (Cluj-Napoca & Bucharest)
- ✓ Services: Software engineering services & electronic equipment services
- ✓ 180+ colleagues
- ✓ 20 years of experience in the IT industry
- ✓ Listed on Nasdaq Copenhagen First North Growth Market since 2006
- ✓ 923% increase in share price from 2016 – 2020
- ✓ 24% average annual revenue growth during the past 3 years
- ✓ 60% of our clients have been with us for more than 5 years
- ✓ References: Mark Information, Energinet, Spectralink, RTX

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