



wirtek

Committed. Involved. Proficient.

About Wirtek

Wirtek is a Danish IT outsourcing company. Since 2001, we have been teaming up with companies to help them create great software solutions and electronic equipment products.

Several clients have been with us for more than 10 years, so we can confidently say that in outsourcing, the quality of the relationship matters just as much as the quality of the delivered software. Our clients get state-of-the-art technical solutions and a committed team that works with them as if it were their own.

Wirtek has offices in Denmark (HQ + sales) and four development and test centres in Romania, and we are 180+ colleagues. Wirtek was listed at Nasdaq First North Growth Market Denmark in 2006.

Ticker Code: [WIRTEK \(DK0060040913\)](#)



Company backgrounder

2001: Wirtek A/S is established in Denmark as a spin-off from Nokia.

2006: First development and Testing Center opens in Cluj-Napoca.

2006: Wirtek becomes a public company, listed on Nasdaq First North.

2014: They opened their second office in Cluj-Napoca.

2017: New location in Bucharest, as part of a strategic partnership with one of their customers.

2018: They acquired Software-Pro A/S .

2020: Wirtek rebranding, strengthening the foundation for accelerated growth.

2021: Publication of the Accelerate25 Strategy and CoreBuild acquisition

2021: Fourth ongoing partner celebrating 10 years with Wirtek.

2022: Announcing Wirtek's Accelerate25XL strategy with raised financial goals



Short financial overview of Wirtek A/S

Our strong momentum from 2021 continued in **Q1 2022** with solid order intake, positive adjustment of our expectations to 2022 and the release of **our updated growth strategy, Accelerate25XL**. Wirtek remains very well-positioned to gain from the intense focus on digitalization across all industries and public agencies.

Revenue grew by 111% the first quarter of 2022 compared to Q1 last year, with 41% organic growth. These are truly spectacular numbers.

EBITDA during Q1 2022 **was up 76%** although Wirtek is investing heavily in building an even stronger organisation to support the future growth.

More details in the [Q1 2022 Interim Report here](#).

Fact sheet

- ✓ Established in 2001
- ✓ HQ in Denmark (Aalborg). 4 offices in Romania (Cluj-Napoca & Bucharest)
- ✓ Services: Software engineering services & electronic equipment services
- ✓ 170+ colleagues
- ✓ 20+ years of experience in the IT industry
- ✓ 29% average annual revenue growth during the past 5 years
- ✓ 47% average annual EBITDA growth during the past 5 years
- ✓ Listed on Nasdaq Copenhagen First North Growth Market since 2006
- ✓ 60% of our clients have been with us for more than 5 years
- ✓ References: Mark Information, Energinet, Spectralink, RTX

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